

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

RiverRock Emerald Designated Activity Company
*(a limited liability company duly incorporated under the laws of Ireland with
registered number 602555)*
(the “**Issuer**”)

January 28, 2022

NOTICE OF FURTHER ISSUE

Notice to the Cayman Islands Stock Exchange (the “**CSX**”) is hereby given in connection with the Up to USD 250,000,000 unsecured, limited recourse, definitive registered, profit participating note due 2067 (the “**Note**”) listed on the official list of the CSX on 7 September 2017.

In the last six months of 2021, Emerald has issued an additional USD \$8,515,000 under the Note bringing the Total Amount Issued under the Note to USD \$186,340,432.

July 2021	\$ 1,280,000
August 2021	\$ 1,275,000
September 2021	\$ 1,250,000
October 2021	\$ 1,225,000
November 2021	\$ 1,315,000
December 2021	\$ 2,170,000

In the first six months of 2021, the Issuer has made the following payments totaling \$9,024,798:

July 2021	\$ 1,105,348
August 2021	\$ 1,609,716
September 2021	\$ 114,853
October 2021	\$ 1,789,144
December 2021	\$ 4,405,737

Pursuant to the terms and conditions of the Note, as of December 29, 2021, the Principal Amount Outstanding of the Note is USD \$123,611,851.

Capitalised terms used herein but not otherwise defined shall bear the same meanings given to them in the Listing Particulars dated 7 September 2017 in connection with the Note.

For further information or enquiries, contact:

Apex Corporate Services (Ireland) Limited

ATTN: The Board of Directors

Email: corporate@apexfunds.ie